

COMPARATIVE TABLE

Comparing a Fund established through Northamptonshire Community Foundation (NCF) with an independently registered Charitable Trust.

	SETTING UP A CHARITABLE TRUST	ESTABLISHING A FUND THROUGH NCF
SET-UP PROCEDURE	Must register as a charity and apply to the Charity Commission. Must appoint a Board of Trustees.	Simple fund agreement.
COSTS	Cost likely to be from £1,000.	Flow through fund 10% of total fund. Endowment fund 5% set up fee of the total fund. Annual contribution of 1.5% of the fund value.
TIME FRAME	May take weeks or months.	Can be set-up within 24-48 hours.
INVESTMENT, AUDIT ACCOUNTING AND TAX	Cost likely to be from £1,000.	No additional cost as it is included in the initial set up.
REPORTING TO AUTHORITIES	Donor/trustees must maintain all financial records, prepare accounts, and submit to the Charity Commission.	We take care of reporting to the Charity Commission, particularly the Annual Report and Accounts.
GRANTMAKING PROCESS, ADMINISTRATION AND FOLLOW UP	Donor responsible for own grantmaking process, administration and overseeing. Must research and check activities and status of all recipient organisations; has ultimate say in all grant decisions.	Professional staff available to help identify and assess grantees, provide input on community needs, and ensure follow up with recipients and reports back to donor. NCF verifies activities and status of all potential grantees. Donors can be involved as much or as little as they choose in the grant making process. NCF Trustees' approval is required for all grants.
PHILANTHROPY ADVICE	Donor/Trustees responsible for own giving strategy.	We provide full charitable giving and grantmaking know how to ensure the donor maximises the impact of their fund.
DONOR CONTROL	Donor appoints Board of Trustees to control all aspects of grantmaking and investment.	Trustees of NCF take on legal and fiscal responsibility for the donor's fund, while the donor chooses grants to organisations vetted by NCF.

Continued overleaf

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Continued

	SETTING UP A CHARITABLE TRUST	ESTABLISHING A FUND THROUGH NCF
DONATIONS	Often restricted to registered charities.	To both registered charities and non-registered community groups.
PRIVACY	The Charitable Trust must keep public records.	Anonymity of donor can be maintained if desired. If the donor wishes, NCF can serve as a mediator between donor and grant seekers.
PROFILE	Responsible for own profile.	We can help the donor as much or as little as necessary. We can raise the donor's profile in the community by making grants in the donor's name and featuring the donor in publications.
GEOGRAPHY	Donor/Trustees determine their geographical reach.	NCF operates across Northamptonshire but partners with other UK Community Foundations on the delivery of regional and national initiatives which may be of interest to donors.
REPORTING TO AUTHORITIES	Donor/trustees must maintain all financial records, prepare accounts, and submit to the Charity Commission.	We take care of reporting to the Charity Commission, particularly the Annual Report and Accounts.
NETWORKING	Must find own network and information sources.	We connect donors to a variety of groups and issues in the community and connect like-minded donors through events and initiatives.